

### **Account Updater**

Payment means updated effortlessly



# Maximise revenue by simplifying card-on-file and subscription purchases.

The rise of subscriptions has opened new ways to access—and enjoy—what we love. From weekly food deliveries to the latest box-office hits, there's a subscription for every taste.

Embracing the subscription model **goes beyond fulfilling consumer needs:** unlock a new revenue stream, strengthen customer relationships, and boost purchases.

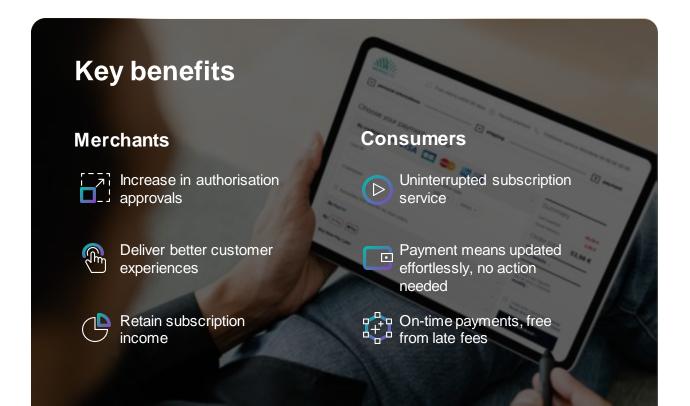
And in turn, enjoy a smoother cash flow, enhanced budget forecast reliability, and watch your business valuation soar. In 2022, around **40% of cardholders replaced their cards\*** due to card expiration, loss, or fraud-related compromises, resulting in numerous lapsed subscriptions and missed opportunities for merchants.

\*Source: Worldline.

Account Updater simplifies the process for subscription and card-on-file merchants.

Automatically update customer card when cardholder information changes or becomes outdated.

No need to contact customers to obtain updated credit card information.



## Boost revenue and deliver better customer experiences with Account Updater Service.





Account Updater enables you to automate updates of your customers' payment information, **ensuring smooth transactions** when their cards expire or get replaced.

What's the impact of Account Updater on your business?

33%

of subscription lapses could be prevented\*

**8**x

more transactions by cardholders with cardon-file with merchant\* 4%

uplift in authorisation rates\*

\*Source: Worldline.

#### How it works

- Merchant submits a request to Worldline for updated credit card information
- The credit card network searches its database for any updated information related to the customer
- Updated information is sent to Worldline
- Worldline updates the merchant's records to ensure smooth processing of future transactions

#### Pricing

No set-up fee No monthly fee

From €0.25 per hit for Visa and Mastercard

Ready to grow your business?

Get in touch with a payment expert today