

Account Updater

Payment means updated effortlessly



Maximise revenue by simplifying card-on-file and subscription purchases.

The rise of subscriptions has opened new ways to access—and enjoy—what we love. From weekly food deliveries to the latest box-office hits, there's a subscription for every taste.

Embracing the subscription model **goes beyond fulfilling consumer needs**: unlock a new revenue stream, strengthen customer relationships, and boost purchases.

And in turn, enjoy a smoother cash flow, enhanced budget forecast reliability, and watch your business valuation soar.

In 2022, around **40% of cardholders replaced their cards*** due to card expiration, loss, or fraud-related compromises, resulting in numerous lapsed subscriptions and missed opportunities for merchants.

*Source: Worldline.

Account Updater **simplifies** the process for **subscription** and **card-on-file** merchants.

Automatically update customer card **when cardholder** information **changes** or **becomes outdated**.

No need to contact customers to obtain updated credit card information.

Key benefits

Merchants



Increase in authorisation approvals



Deliver better customer experiences



Retain subscription income

Consumers



Uninterrupted subscription service



Payment means updated effortlessly, no action needed



On-time payments, free from late fees

Boost revenue and deliver better customer experiences with Account Updater Service.



Account Updater enables you to automate updates of your customers' payment information, **ensuring smooth transactions** when their cards expire or get replaced.

What's the impact of Account Updater on your business?

33%

of subscription lapses could be prevented*

8x

more transactions by cardholders with card-on-file with merchant*

4%

uplift in authorisation rates*

*Source: Worldline.

How it works

- **Merchant submits a request to Worldline** for updated credit card information
- **The credit card network** searches its database for any updated information related to the customer
- **Updated information** is sent to Worldline
- **Worldline updates the merchant's records** to ensure smooth processing of future transactions

Pricing

No set-up fee
No monthly fee

From €0.25 per hit
for Visa and Mastercard

Ready to grow your business?
Get in touch with a payment expert today