

Worldline and Commerzbank expand partnership to include instant payments in Switzerland

Frankfurt am Main, 24 January, 2024 - Worldline [Euronext: WLN], a global leader in payment services, is further expanding and enriching its partnership with Commerzbank. This extension enables Commerzbank to offer its customers in Austria, France, Italy, the Netherlands, Spain and the United Kingdom the sending and receiving of real-time transfers in euros. It is also possible to process instant payments in Switzerland in Swiss francs. Instant payments are processed via the scalable Payments Back-Office processing platform from Worldline that was previously integrated into Commerzbank's banking systems.

The strategic trigger for the introduction of instant payments in Swiss francs is a decision by the Swiss National Bank (SNB) in June 2021, according to which the acceptance of such payments will become mandatory for financial institutions. From August 2024, the largest Swiss banks, including Commerzbank due to its annual transaction volume of more than 500 million, must be able to process instant payments. In line with the forthcoming regulation on instant payments in the EU, the remaining Swiss banks will follow by 2026.

Alessandro Baroni, Head of Financial Services at Worldline, commented: *"We are delighted to expand our already extensive partnership with Commerzbank. With our international expertise and industry-leading solutions, we enable Commerzbank to offer instant payments in numerous European countries and also give its Swiss customers the opportunity to send and receive instant payments. This next step in our partnership showcases Worldline's role as the ideal partner for banks worldwide."*

Sebastian Kauck, Divisional Board Member and CIO Corporate Clients at Commerzbank, added: *"The expansion of our existing business relationship with Worldline will help us to better support our Swiss customers and implement the upcoming requirements in the Swiss instant payment sector. The Swiss market is an important focus for Commerzbank. As we expand our offering across Europe, we are pleased to have Worldline as a reliable partner at our side."*

Worldline has a network-independent solution that is used as a SWIFT Service Bureau. Commerzbank will also use the existing solution to connect to the new SIC 5 system for Swiss Instant Payment Clearing.

ABOUT WORDLINE

Worldline [Euronext: WLN] is a global leader in the payments industry and the technology partner of choice for merchants, banks and acquirers. Powered by 18,000 employees in more than 40 countries, Worldline provides its clients with sustainable, trusted and innovative solutions fostering their growth. Services offered by Worldline include instore and online commercial acquiring, highly secure payment transaction processing and numerous digital services. In 2022 Worldline generated a revenue close to 4.4 billion euros. [worldline.com](https://www.worldline.com)

ABOUT COMMERZBANK

Commerzbank is the leading bank for the German Mittelstand and a strong partner for around 26,000 corporate client groups and almost 11 million private and small-business customers in Germany. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30 per cent of Germany's foreign trade and is present internationally in more than 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports clients with a business relationship to Germany, Austria, or Switzerland and companies operating in selected future-oriented industries. In

the Private and Small-Business Customers segment, the Bank is at the side of its customers with its brands Commerzbank and comdirect: online and mobile, in the advisory centre, and personally in its branches. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.7 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia. [commerzbank.com](https://www.commerzbank.com)

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