

What's next for Digital Identity?

Digital Identity is exploding.

Countries could unlock economic value equivalent to between

3% to 13% of GDP

in 2030 from the implementation of digital ID programs³.

The identity as a service (IDaaS) market size is expected to exceed

\$25 billion

in 2030².



50% growth

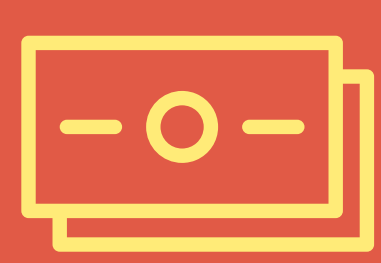
in use of digital identity documents to exceed 6.5 billion users globally in 2026, from 4.2 billion in 2022¹.

By 2029, there are expected to be

1.5 billion

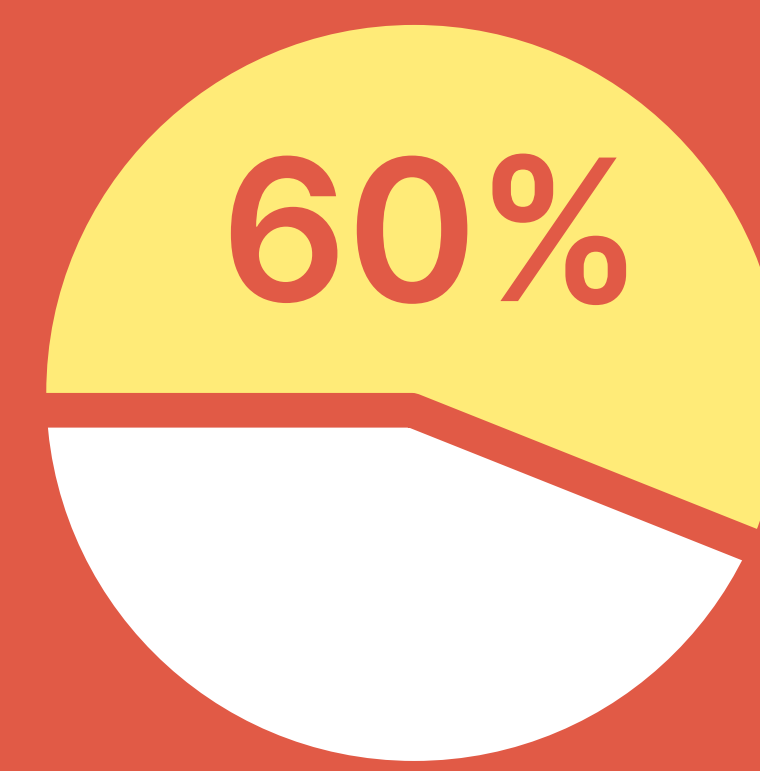
digital identity wallets held by people around the world⁴.

It will reduce costs for retailers...



£4 billion

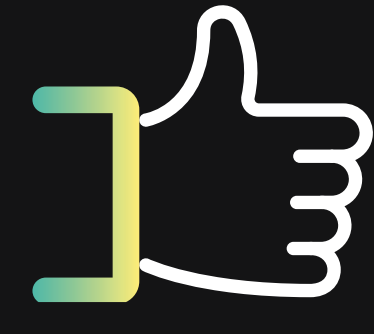
is the total cost to retailers of checking ages in the UK alone.



60% of all customer service interventions at self-checkouts are due to age related checks⁵.

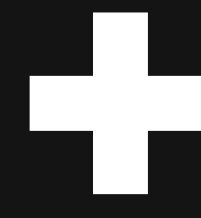
Many other use-cases, such as car rental, benefit from combining attributes such as driving licence, personal information, insurance and payments credentials.

...and boost the experience for consumers.



Convenience

Store and share your ID documents in just one click.



Privacy

Control who can access your personal information.



Security

Enjoy a reduced risk of identity theft and fraud.

Soon, everyone in the EU will have access to a Digital Identity Wallet.

2024

2026

2027

EU eIDAS 2.0 timeline

Adoption of the eIDAS 2.0 regulation.

Digital Identity Wallet available and usable for public services.

All companies that implement Strong Customer Authentication (SCA) will have to accept eIDAS identification.



66% of Europeans

say they would use the Digital Identity Wallet⁶.

Technology will make Digital Identity seamless.



Biometrics

A passwordless way to use your digital identity wallet.



Digital wallets and wearables

No need for a physical wallet, card or document.



Decentralised Digital Identity

Putting the individual in control while preserving security.

Payments and identity will converge.

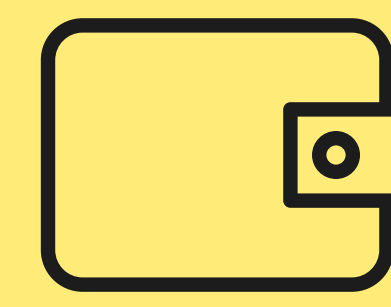
Identity and payment will become interlinked and consumers will be able to identify themselves and pay in one seamless transaction:



Financial institutions will have to accept EU Digital Identity wallet to **authenticate** payers.



Consumers will be able to share their payments credentials, making **account to account payments** much easier.



The **EU Digital Identity wallet** could also play a significant role in **Digital Euro** ecosystem.



Want to find out more?
Download the full Navigating Digital Payments report.

[Download the report](#)

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1 Juniper Research: Digital Identity: Market forecasts, key opportunities & regulatory landscape 2022-2026.
2 Statista: Identity as a service market size worldwide 2019-2030.
3 McKinsey: Digital Identification: A key to inclusive growth.

4 Goode Intelligence: The Digital Identity Report Second Edition.
5 HID Global Corporation Blog: Compliance and Customer Experience for Age Verification.
6 Thales: EU Digital ID Wallet Survey.