

Accuracy
security
speed



Credit checking with
WL Open Banking

Meet Samuel

Samuel has found his dream car!



He discusses finance options with the dealership



For the application he is asked to mail in a number of documents



Payslips
Tax returns
ID documents
Bank statements

Marie at the credit-office manually checks all of the documents



3-4 weeks

She tries to calculate Samuel's risk, ability to pay and checks for signs of fraud

This process isn't great for anyone:

Borrowers like Samuel follow a **difficult** application process and **wait** weeks for approval.

Credit analysts like Marie spend a **long time** going through paper documents.

Even with **lengthy** review of all this **disjointed** data & documents the credit check may **not** be very **accurate** and it is tough to check for signs of **fraud**.

Lenders report up to

75%

abandonment during the application process, meaning **lost business** and **frustrated customers**.

*SalesCycle marketing report 2019

Credit checking with WL Open Banking

Meet Laura

Laura has found her dream car!



The dealership offers to check her credit immediately



With an Open Banking credit check, Laura can quickly apply on her mobile

Within seconds the credit info is with the lender



With precise, tailored info the lender can provide a response the same day



24 hours

The finance is approved!

Opportunities for Borrowers



Simple, easy to use customer journey



Much shorter time-to-yes (meaning lower customer churn)



Fairer access to credit

Opportunities for Lenders



Increase acceptance: better info = more clients & fewer defaults



Gain efficiency: better decisions faster



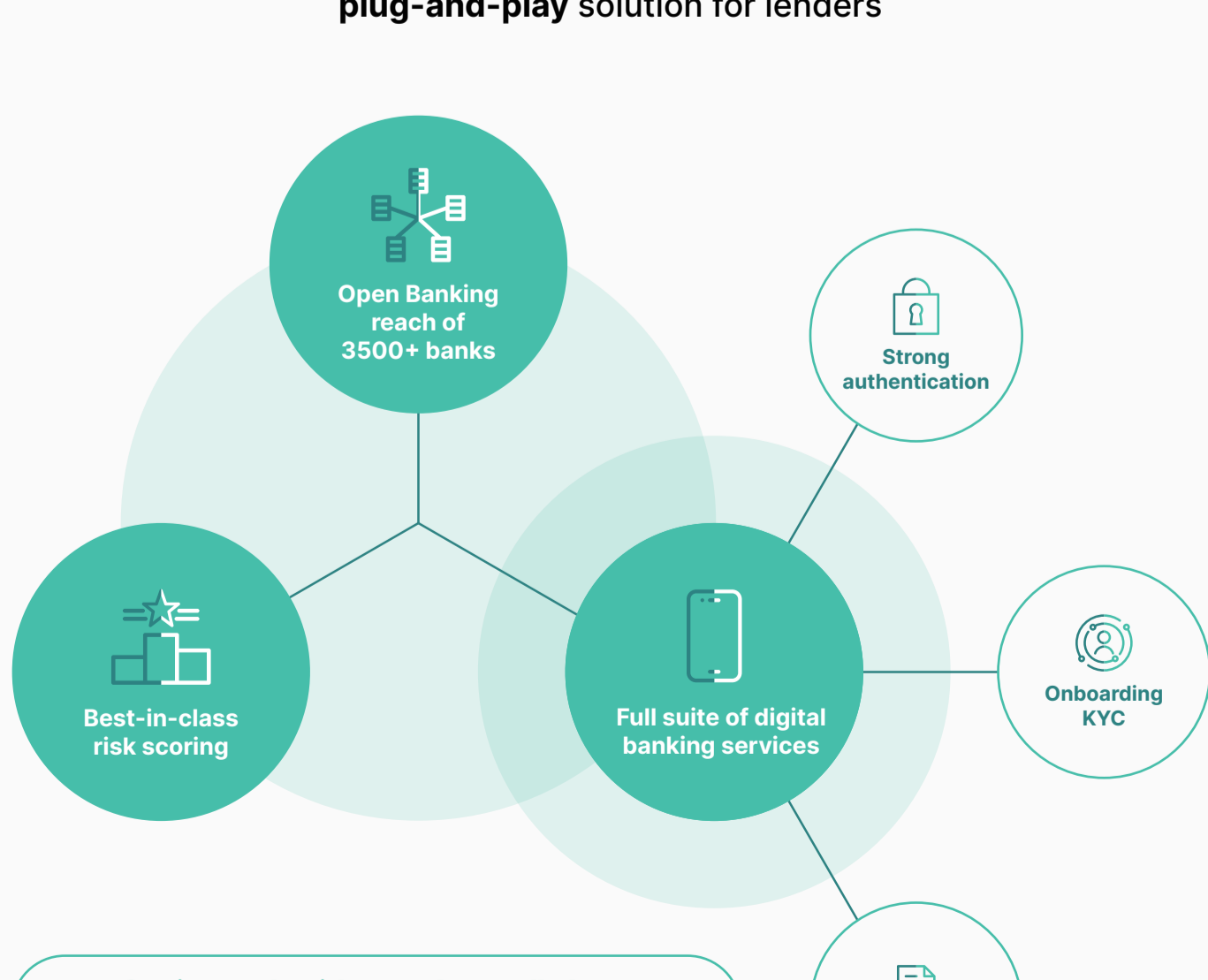
Reduce fraud: direct access to banking data

Our solution

With Worldline take your whole lending journey online



Worldline provides a simple **plug-and-play** solution for lenders



Get in touch with us to learn all about Open Banking and digital customer journeys

For further information
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